

	Cube Invest CJSC	Clients — non-residents	Edition 5
	Investment services fees		Effective from 01/10/2025

Brokerage accounts

Account opening, maintenance, and closure	Free of charge
Minimum assets under management	0
Account funding	Free of charge
Withdrawal from account:	
1. To banks in the Republic of Armenia	0.2% of amount, min 20,000 AMD, max 120,000 AMD
2. To banks outside the Republic of Armenia	0.2% of amount, min 20,000 AMD, max 120,000 AMD

Brokerage operations with securities¹

Purchase and sale of securities (Bonds, Shares, Fund shares, Notes, Depositary receipts):	
1. Armenian Eurobonds and Foreign liquid securities, excluding Russian	0.15% of trade amount, min 90,000 AMD
2. Securities issued in the RA (including those traded on AMX (Armenian Stock Exchange)) ² :	
- Fixed income (excluding Armenian Eurobonds)	0.15% of trade amount, min 90,000 AMD
- Fund shares	Free of charge
- Other securities	0.20% of trade amount, min 90,000 AMD
3. Russian securities	0.40% of trade amount, min 90,000 AMD

Brokerage operations with derivative financial instruments³

Purchase and sale of derivatives:	
1. Over-the-counter market	0.10% of trade amount, min 10,000 AMD
2. Exchange market	0.10% of trade amount, min 10,000 AMD
Derivatives expiration	Free of charge

Trust management

Asset cash-in and cash-out	contractual terms
Performance fee	contractual terms
Management fee	contractual terms

Primary placement of securities

Primary placement organization	contractual terms
Purchase of securities within a primary placement:	
1. Organized by the Broker	Free of charge
2. Organized by third parties (only when the Broker independently joins the placement and resells securities purchased from the placement organizer).	Free of charge

Custody services¹

Account opening, maintenance, and closure	Free of charge
Securities deposit to the account upon the Client's instruction	Free of charge
Securities withdrawal from the account upon the Client's instruction ⁴	0.20% of market value ⁷ , min 100,000 AMD
Custody of securities ⁵ :	
1. Securities issued in the Republic of Armenia	0.05% per annum
2. Armenian Eurobonds	0.05% per annum
3. Foreign liquid securities (excluding Russian or those subject to segregated accounting ⁶)	0.15% per annum
4. Russian securities	0.40% per annum
5. Securities subject to segregated accounting ⁶	0.40% per annum

¹ - In addition to the fees above, the following costs are payable, if applicable: attestation fees (SWIFT instruction) and any stamp duties.

² - Except for Primary Placement operations.

³ - In addition to the fee, costs charged by trading agents and venue operators are payable, if applicable.

⁴ - For transactions under sale and purchase agreements where the Broker acts as a party, no service fee is charged.

⁵ - For securities involved in REPO transactions, no custody fee is charged.

⁶ - Securities issued by entities registered in jurisdictions considered high-risk under international sanctions.

⁷ - Provided the Broker has market price data for the security; otherwise from its nominal value.